

AGENDA

MARKET MONITORING UNIT ADVISORY COMMITTEE

LOCATION: CONFERENCE AND TRAINING CENTER, PJM INTERCONNECTION, L.L.C.

DATE: FRIDAY, DECEMBER 12, 2014, 1:00 PM

This is the seventh meeting of the Market Monitoring Unit Advisory Committee (MMUAC), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC “act as a liaison between stakeholders and the MMU” and that it “provide advice from time to time on matters relevant to the MMU’s responsibilities under this [the PJM Market Monitoring] Plan.”

1. REQUEST FOR STAKEHOLDER FEEDBACK

Dr. Bowring will provide an overview of the IMM’s activities in 2013, and will solicit and respond to questions and comments from stakeholders concerning the IMM’s implementation of the PJM Market Monitoring Plan.

2. INFORMATION DISCLOSURE

Mr. Mayes will discuss the IMM’s views on protecting Member confidential information in reports and in proceedings.

3. IMM ROLE IN MERGER PROCEEDINGS

Mr. Mayes will discuss the role of the IMM in reviewing mergers and its participation in merger proceedings under section 203 of the Federal Power Act.

4. IMM ANALYTICAL APPROACH TO MERGER IMPACTS

Dr. Haas will discuss the analytical approach taken by the Market Monitor in evaluating the impact on the market of proposed mergers.

5. COST DEVELOPMENT GUIDELINES

Dr. Bowring will discuss the IMM’s views on whether the approach to defining cost in the Cost Development Guidelines is adequate.