

## AGENDA

### **MARKET MONITORING UNIT ADVISORY COMMITTEE**

**LOCATION: PJM INTERCONNECTION, BC AUDITORIUM/B-1  
THURSDAY, DECEMBER 16, 2011, 10:00 AM**

This is the fourth meeting of the Market Monitoring Unit Advisory Committee (“MMUAC”), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC “act as a liaison between stakeholders and the MMU” and that it “provide advice from time to time on matters relevant to the MMU’s responsibilities under this [the PJM Market Monitoring] Plan.”

#### **1. IMM GUIDANCE ON COMPLIANCE**

The MMU is frequently asked its position on issues of compliance with the PJM Market Rules. An MMU position is its opinion and is indicative of what, if any, action the MMU would take.

The MMU requests comments from stakeholders concerning: (i) whether a formal process to provide MMU advance opinions would be useful; (ii) what the consequences should be for a party relying on an MMU opinion that is not sustained (e.g., changes with new facts/circumstances, is rejected by the FERC); and (iii) whether and how any advance opinion process should be coordinated with PJM.

The MMU also requests feedback on its approach to issuing Frequently Asked Questions responses. Are they helpful? How could they be improved?

#### **2. OPPORTUNITY FOR STAKEHOLDER COMMENT**

Opportunity for stakeholders to make comments, inquiries or presentations about matters not included above or suggestion to the MMU of topics for future MMUAC meetings. If any parties wish to make formal presentations, please provide materials for posting by 5 p.m., Wednesday, December 14, 2011.

#### **3. MITIGATION PROCESS OVERVIEW**

The MMU will explain our views about the appropriate role of the MMU in reviewing inputs to mitigation.