

AGENDA

MARKET MONITORING UNIT ADVISORY COMMITTEE

LOCATION: CONFERENCE AND TRAINING CENTER, PJM INTERCONNECTION, L.L.C.

DATE: FRIDAY, DECEMBER 6, 2013, 10:00 AM

This is the sixth meeting of the Market Monitoring Unit Advisory Committee (MMUAC), established pursuant to Section III.H of Attachment M of the PJM Open Access Transmission Tariff, effective August 1, 2008. Section III.H provides that the MMUAC “act as a liaison between stakeholders and the MMU” and that it “provide advice from time to time on matters relevant to the MMU’s responsibilities under this [the PJM Market Monitoring] Plan.”

1. REQUEST FOR STAKEHOLDER FEEDBACK

Dr. Bowring will provide an overview of the IMM’s activities in 2013, and will solicit and respond to questions and comments from stakeholders concerning the IMM’s implementation of the PJM Market Monitoring Plan.

2. RPM DEADLINES

Ms. Salaneck will provide an overview on the deadlines applicable to RPM auctions, explain the process and potential problems, address frequently asked questions, and afford an opportunity for stakeholders to inquire about the process and raise any concerns.

3. LOC PROPOSAL

Mr. Luna will provide an overview of the IMM’s proposed correction to the inconsistent and inaccurate approach for calculating locational opportunity costs in the current PJM market rules.

4. SHAM SCHEDULING

Mr. Dadourian will provide an overview of the IMM’s concerns about sham scheduling and provide examples of patterns of conduct that raise particular concern.