



MARKET MONITORING REPORT

Energy Market Committee
October 15, 2002

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Confidentiality Issue

- Market Monitoring Plan modifications to conform the MMP to the Operating Agreement**
- TAC meeting with FERC Staff**
- TAC approved language**
- Vote at the Members Committee on 10-16-02**



Market Monitoring Plan: Confidentiality

- **C. Confidentiality:**
 - 1. All discussions between the Market Monitoring Unit and Market Participants concerning the informal resolution of compliance issues and all demand letters sent to Market Participants initially shall remain confidential. [With regard to all Corrective Actions taken by the Market Monitoring Unit, including notification to the Members Committee or PJM Committees of a Market Participant's activities or filing a complaint with an Authorized Government Agency, the Market Monitoring Unit shall, to the extent appropriate, protect and preserve the confidentiality of confidential, proprietary, or commercially sensitive information.]



Market Monitoring Plan: Confidentiality

- 2. Except as provided in subsection 3, in exercising its authority to take Corrective Actions, the Market Monitoring Unit shall observe the confidentiality provisions of the PJM Operating Agreement.



Market Monitoring Plan: Confidentiality

- 3. Notwithstanding anything to the contrary in this Plan or the PJM Operating Agreement, the Market Monitoring Unit: (a) may disclose any information to the Commission in connection with the reporting required under section IV.A of the Plan, provided that any written submission to the Commission that includes information that is confidential under the PJM Operating Agreement shall be accompanied by a request that the information be maintained as confidential, and (b) may make reports, complaints, or other regulatory filings pursuant to section IV.B.4 of this Plan if accompanied by a request that information that is confidential under the PJM Operating Agreement be maintained as confidential.



Market Monitoring Plan: Confidentiality

- **3. Confidentiality:** [PJM shall protect, to the extent appropriate, confidential, proprietary, or commercially sensitive information provided under this section.] **Except as provided in section IV.C.3 of this Plan, the Market Monitoring Unit shall observe the confidentiality provisions of the PJM Operating Agreement with respect to information provided under this section if an entity providing the information designates it as confidential.**



Capacity Market Issue

– **PJM East Capacity Market Business Rules:**

- 27. A participant's buy bid price must be less than a participant's lowest sell offer price in a monthly or multi-monthly market. A buy bid with a bid price greater than the participant's lowest sell offer price will be rejected



Generator Outage Notification

- Generator Outage Notification process like the Transmission Outage Notification process**
- Transmission Owners are required to provide public notice prior to the first of the month preceding the outage**
- If notice is not provided, PJM can require the rescheduling of the transmission outage to minimize congestion costs**