



MARKET MONITORING UNIT ISSUES

Members' Committee
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PJM Market Monitoring Unit



Market Monitoring Plan

- PJM Market Monitoring Plan is part of the OATT
 - Only PJM may make section 205 filings to modify Plan
- Proposed MMU Charter negotiated with market participants during RTO mediation (not final PJM position):
 - Separate Board Committee (Monitoring Committee)
 - Three members
 - Expansion of Board to accommodate
 - Membership on no other Board committees
 - Chief Monitoring Officer (CMO) for MMU
 - CMO reports to Monitoring Committee
 - Monitoring Committee approves budget
 - MMU monitors markets
 - MMU monitors transmission system operations and planning
 - MMU monitors RTO operating practices and procedures
- Consistent with FERC's view of independent market monitors



Market Monitoring Plan

- PJM and Board of Managers will consider proposals regarding the structure of the Market Monitoring Unit
- The Board will discuss this issue with members at the Liaison Committee
- PJM will make a FERC filing to implement appropriate changes